Asia’s Debt Capital Markets: Prospects and Strategies for Development

Edited by Douglas Arner, Jae-Ha Park, Paul Lejot and Qiao Liu

Contents:

Preface: Developing effective securities markets
*Garry Schinasi*

Introduction: *Douglas Arner, Jae-Ha Park, Paul Lejot & Qiao Liu*

Part I: Asia’s debt capital markets: opportunities and prospects

Chapter 1: Opportunities and challenges in Asian bond markets
*James R. Barth, Triphon Phumiwasana & Glenn Yago*

Chapter 2: Developing Asian bond markets using securitization and credit guarantees
*Jae-Ha Park & Gyutaeg Oh*

Chapter 3: Contemporary markets for Asian debt capital market instruments
*Paul Lejot, Douglas Arner & Qiao Liu*

Part II: The Role of Reform

Chapter 4: Institutional reform and economic development
*Paul Lejot, Douglas Arner & Frederick Pretorius*

Chapter 5: Developing China’s bond markets
*John Board, Paul Lejot & Stephen Wells*

Chapter 6: Improving the policy environment for private sector participation in the development of local currency and regional bond markets in APEC: Report of a financial sector survey
*Julius Caesar Parreñas*

Part III: Strategies for Development

Chapter 7: Essential changes in national law and regulation
*S. Ghon Rhee, Paul Lejot & Douglas Arner*

Chapter 8: Policy concerns and the value of regional markets
*Paul Lejot, Douglas Arner & Qiao Liu*

Chapter 9: Promoting market development with structured finance and regional credit enhancement
*Paul Lejot, Douglas Arner & Frederick Pretorius*

Chapter 10: Asia’s national and regional custody and settlement infrastructure
*Jae-Ha Park, Gyutaeg Oh, Daekun Park & Changyong Rhee*